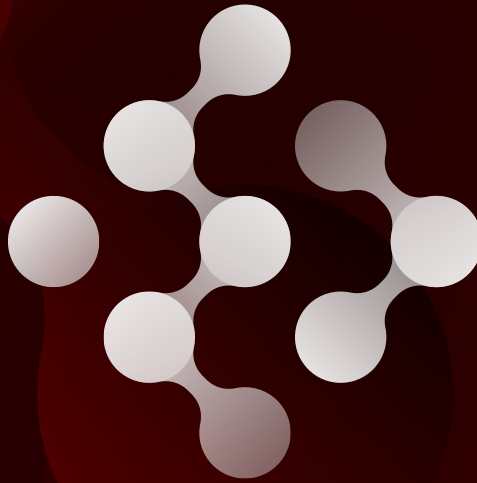


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**Thought Leadership Circle:
Unlocking Kuwait's Market Potential
DEBRIEFING REPORT**

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4

Introduction

5

Speakers

7

Key Topics

8

Unlocking Capital Access: Easing Entry into Kuwait's Markets

10

Family Businesses and the Future of Wealth Preservation

14

Fund Management as an Engine of Economic Growth

16

Broadening Investor Horizons: Strengthening Foreign Participation and the Digital Financial Ecosystem

20

Public-Private Partnerships and Business Development

22

Summary

23

Roadmap



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INTRODUCTION

HELD ON JUNE 10, 2026, the latest edition of the Thought Leadership Circle, “Unlocking Kuwait's Market Potential,” co-hosted by Kuwait Direct Investment Promotion Authority (KDIPA) and The Business Year, convened leading voices from government, finance, and the private sector to assess Kuwait's evolving investment landscape and the opportunities emerging under the country's Vision 2035 agenda. The roundtable provided a platform for high-level dialogue on the reforms, partnerships, and market-enabling initiatives needed to strengthen Kuwait's competitiveness, deepen capital market participation, and support the country's long-term economic diversification.

The event was headlined by HE Abdulaziz Al-Marzooq, Minister of State for Economic Affairs and Investment, who underscored Kuwait's commitment to advancing reforms that foster a more dynamic, resilient, and diversified economy. Discussions focused on the role of regulatory modernization in enhancing investor confidence, the importance of expanding access to capital for SMEs and growth-stage companies, and the ways in which fintech, innovation, and public-private collaboration can accelerate the development of Kuwait's financial ecosystem.

The session brought together a distinguished group of participants, including Fawaz Bader Boresli, Head of Markets Sector at the Capital Markets Authority; Nawaf Hisham Al-Gharabally, CEO of Zain Kuwait; Sheikh Ahmad Duaij Jaber Al Sabah, Chairman of the Commercial Bank of Kuwait; Ali H. Khalil, CEO of Markaz; Abdullah Al-Haddad, CEO of KFH Capital; Abdulrahman Al Kharafi, CEO of ZAD Fintech; Abdulrahman Al-Khannah, Group CEO of Beyout Holding; and Muhannad Mohammed AlSane, Chairman and CEO of Almowazi Capital. Together, they explored how strong institutions, enabling regulation, private-sector dynamism, and strategic collaboration can unlock Kuwait's full economic potential.

By bringing together policymakers, financial leaders, and business executives, the Thought Leadership Circle reaffirmed the importance of continued dialogue in translating Kuwait Vision 2035 into practical outcomes. The event reflected a shared commitment to building a more competitive, investment-friendly, and future-ready economy, one capable of attracting capital, empowering enterprises, and positioning Kuwait as a stronger regional hub for finance, innovation, and sustainable growth.

SPEAKERS



**HE Abdulaziz
AlMarzooq**

Minister of State
for Economic
Affairs and
Investment



**Mohammed
Yousef Mulla
Yaqoub Yaqoub**

Assistant Director
General for Business
Development,
KDIPA



**Fawaz Bader
Boresli**

Head of
Markets Sector,
Capital Markets
Authority



**Sheikh Ahmad
Duaij Jaber Al
Sabah**

Chairman,
Commercial Bank
of Kuwait



**Nawaf Hisham
Al-Gharabally**

CEO,
Zain Kuwait



**Abdullah
Al-Haddad**

CEO,
KFH Capital



**Ali H.
Khalil**

CEO,
Markaz



**Abdulrahman
Al-Khannah**

GCEO,
Beyout Holding



**Abdulrahman
Al Kharafi**

CEO,
ZAD



**Muhannad
Mohammed
AlSane**

Chairman & CEO,
Almowazi Capital



Moderator

**Alex
Kronic**

Senior Advisor
to the Chairman,
Commercial
Bank of Kuwait





KEY TOPICS

The discussion was structured around the key forces shaping Kuwait's market potential and the country's broader economic transformation agenda. The conversation opened with capital access and market reforms, focusing on how regulatory modernization can lower barriers to entry and enable more companies, particularly SMEs and growth-stage businesses to participate in Kuwait's capital markets. This was followed by a discussion on family businesses and wealth preservation, exploring how listing mechanisms, transparency, and stronger governance can support long-term continuity and intergenerational value creation.

The roundtable then moved to fund management as an engine of economic growth, examining the instruments, policies, and market conditions needed to attract asset managers and align capital deployment with national investment priorities. Participants also addressed foreign participation in Kuwait's capital market, with particular attention to how regulatory frameworks, fintech, digital banking, and e-payments can strengthen investor confidence while positioning Kuwait as a more competitive financial hub. The final part of the conversation focused on public-private partnerships and business development, highlighting how collaboration between government entities, local companies, and international investors can stimulate private-sector growth and advance Kuwait's long-term development objectives.



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