



## PRESS RELEASE

### FT Nigeria Summit

*Dispelling Uncertainty and Building Resilience*

**#FTNigeria**

**Eko Hotel, Lagos, Nigeria**

**31 May, 2018**

#### **OVERVIEW:**

Nigeria is now, more than ever, a country of huge potential and tough challenges. The reduction in oil export earnings is at the heart of many of the country's woes but it has also given renewed impetus for the government to implement reforms, strengthen economic resilience and diversify sources of revenue.

The need to boost non-oil exports is high on the agenda. Efforts are focused on overcoming the barriers to increasing domestic production such as infrastructure deficit, lack of skills and shortage of foreign exchange. A large dynamic workforce, strong culture of entrepreneurship and aspirational consumer market are all working in Nigeria's favour to bring about change and give the country a competitive advantage.

The **FT Nigeria Summit** will shine a light on the country's complex economic and investment climate - bringing together **senior policy makers, major international investors and corporations, and multilateral organisations** to put forward concrete recommendations and realistic solutions aimed at facilitating investment and overcoming the challenges the country faces.

Further information can also be found on the website: [live.ft.com/FTNigeriaSummit](http://live.ft.com/FTNigeriaSummit)



**GUIDELINES:**

**Journalists with media accreditation to the summit, we ask you to respect the following guidelines:**

- We request that “FT Nigeria Summit” is mentioned in all reports relating to the conference, including sideline interviews with speakers and quotes in later articles. Members of the media who do not adhere to this guideline risk losing their accreditation.
- You will be issued with a delegate badge that must be worn always during the FT Nigeria Summit. Please note that badges are not transferable.
- Professional video and photography are only permitted at the Summit with prior approval from the Financial Times. None of the conference sessions may be broadcasted live without permission from the FT at least 24 hours in advance.

**JOINING INSTRUCTIONS:**

**General information and logistics:**

- If you would like to apply for a press pass, please contact [niamh.meehan@ft.com](mailto:niamh.meehan@ft.com) directly.
- Venue: Eko Hotel, Lagos, Nigeria
- Business attire is required throughout the forum
- Free Wi-Fi is available throughout the venue
- Please note that while reporting press are welcome to ask questions during Q&A sessions, moderators are likely to take first questions from delegates.

**CONTACT:**

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**AGENDA:**

08:00      **Registration and networking**

08:50      **Chair's opening remarks**  
**David Pilling**, Africa Editor, *Financial Times*

09:00      **Opening Keynote Interview: Nigeria Beyond Oil - The pathway to transformation**

- Showcase of the Government's policies and diversification agenda
- Priorities and progress towards inclusive growth
- Boosting industrialisation and domestic production

**H.E. Prof. Yemi Osinbajo**, Vice President, Federal Republic of Nigeria

09:30      **Welcome Address and Q&A: Lagos as Nigeria's business hub**

09:50      **Keynote interview: International viewpoint**

- Nigeria's development in the global context
- What can be learnt from the experience of other countries about realising economic potential?

**H.E Sultan Ahmed Bin Sulayem**, Chairman and CEO, *DP World Group*

10:10      **Panel discussion: Delivering economic resilience and growth**

Keynote opening: **Nasir El Rufai**, Executive Governor, *Kaduna State*

As Nigeria follows the path towards economic transformation, the government is under growing pressure to speed up the pace of reform and deliver shared prosperity. This session will focus on economic policy moving forward and what it will take to reduce risk and attract new investment to bolster diversification.

- How far has the economic growth and recovery plan come in achieving macroeconomic stability?
- Mitigating the impact of oil price volatility
- Ensuring effective foreign exchange rate management
- What progress has been made in resolving insurgency?
- Leveraging the power of the private sector to drive economic competitiveness
- What measures are being taken to improve regional trade and integration?
- Should the government sell more assets to help the economy?

**Abebe Selassie**, Director of the African Department (AFR), *International Monetary Fund (IMF)*

**Yewande Sadiku**, Executive Secretary/CEO. *Nigerian Investment Promotion Commission (NIPC)*



**Benedict Oramah**, President & Chairman, *Afreximbank*

**Stephane Timpano**, Managing Partner, *Bain & Company, Nigeria*

10:50      Networking break

11:10      **Investor Perspective: Adapting to Nigeria's investment climate**

- How are investors addressing the regulatory and law enforcement risks?

**Miguel Melo Azevedo**, Head of Investment Banking Middle East and Africa,  
*Citigroup*

11:30      **Keynote Interview: Currency policy and financial system developments**

- Insight into management of the naira and efforts to boost liquidity
- What is being done to enable dollar inflows from investors?

11:50      **Finance Panel: Navigating the uncertainties towards long-term stability**

In the face of volatility and uncertainty what is being done to address the deficit and liquidity challenges? How is Nigeria building resilience and flexibility into its banking system and financial markets?

- Mitigating the effects of currency depreciation
- Foreign exchange policy developments
- How is regulation being strengthened?
- How are Nigerian banks mobilising domestic savings to fund development?
- Tapping into international capital markets to finance projects

**Oscar Onyema**, CEO, *Nigerian Stock Exchange*

**Michèle Lamarche**, Managing Director, Head of Lazard Sovereign Advisory Group,  
*Lazard Freres*

**Adesola Adeduntan**, Managing Director/CEO, *First Bank of Nigeria*

**Fabrice Franzen**, Financial Services Specialist and Senior Partner, *Bain & Company, South Africa*

12:40      **An Inspiring conversation with a leading entrepreneur**

- Entrepreneurship as the driving force of social change
- Opportunities and empowerment for all
- Fostering the next generation of leaders

**Tonye Cole**, co-Founder and Executive Director, *Sahara Group*

13:00      Lunch

14:00      **Special Oil and Gas Focus:**

**How far and how fast can investor confidence be restored?**

As the oil and gas sector undergoes major reforms, much rides on ensuring that the mainstay of the Nigerian economy emerges stronger, more transparent and better regulated. This special focus will discuss how the vulnerabilities are being managed and evaluate the measures being taken to boost confidence and unlock investment. Boosting local industrialisation from crude to finish products



- Global market dynamics, oil price uncertainties and what they mean for Nigeria
- Progress in the transformation of the legal framework and establishing regulatory stability
- What has been the impact of PIGB and policy developments?
- How are mediation and collaboration overcoming instability and supply disruption in the Niger Delta?
- Harnessing local content and improving competency in the oil sector
- Clarification of fiscal terms and the commercial framework for gas development

14:50 **Keynote address and interview: Powering opportunities and sustaining growth in Nigeria**

- Delivering robustness and sustainability in the power sector
- Latest on policies, projects and prospects for investors

**Paul Hinks**, Founder and Chief Executive Officer, *Symbion Power LLC*

15:10 **Infrastructure Discussion: The Building Blocks of Diversification**

Strengthening power, transport and communications infrastructure is critical to the success of the diversification effort, particularly when it comes to manufacturing and agriculture. This interactive discussion will look at the enablers and barriers to infrastructure development and how to make sure that long-term investment leads to sustainable and inclusive growth.

- Power sector privatisation and upgrades: how successful has the power reform agenda been in resolving the bottlenecks and strengthening the power value chain?
- How is capital spending on infrastructure being prioritised? Innovative partnerships to meet the need for infrastructure assets and bridge the financing gaps
- Privatisation of airport operations – timescales and opportunities
- Blending public and private funding: outlook for PPPs
- Opportunities in renewables and off-grid power provision
- Increasing investment in transport assets
- Facilitating the development of the telecommunications sector
- Mobilising domestic pension funds into infrastructure projects

**Onyeché Tifase**, Chief Executive Officer, *Siemens Nigeria*

**Christopher Marks**, Managing Director and Head of Emerging Markets, EMEA, *Mitsubishi UFJ Financial Group*

**Uche Orji**, Managing Director and Chief Executive Officer, *NSIA*

**Nir Marom**, co-Founder, *Lumos*

15:50 Networking break

16:10 **An inspiring conversation with H.H. Muhammad Sanusi II, Emir of Kano**

- Security issues: how to boost economic development in the North in order to eradicate poverty, restore security, and prosperity?



16:30

**Production panel: Going local to realise global ambition**

As Nigeria strives to reduce its reliance on imports and increase its non-oil exports strategic investors and entrepreneurs are tapping into the country's competitive advantages and home-grown potential. This discussion will focus on experiences and perspectives of boosting local production and content in Nigeria.

- What is happening on the ground in the bid to expand local production and manufacturing?
- Unlocking investment in farming and food processing: role of the private sector
- Measures to reduce risk and enhance the agricultural supply chain
- What concrete actions are being taken to promote low-carbon development?
- Successes accessing local and international markets
- In what ways is the government collaborating with the private sector to create jobs and develop capacity? Best practice for accelerating critical skills development

**Yaw Nsarkoh**, Managing Director and Chief Executive Officer, Africa and Middle East, *Olam International*

**Venkataramani Srivathsan**, Managing Director and Chief Executive Officer, Africa and Middle East, *Olam International*

**Ndidi Nwuneli**, co-Founder, *AACE Food Processing & Distribution*

**Danladi Verheijen**, co-Founder and Managing Director, *Verod Capital*

17:10

**Special Focus - The African Contemporary Art market**

Introduction: Art - From Vision to Reality

**Sandra Obiogo**, Art Collector and Curator

Interest in contemporary African art is booming in auction houses and galleries around the world and a growing number of Nigerian and international collectors are seizing the opportunity to invest in Nigerian art. This session will give the stage to the artists, curators and patrons who are sustaining the country's thriving art scene.

**Moderated by:** **Giles Peppiatt**, Director, South African & Contemporary African Art, *Bonhams* and **Bisi Silva**, Founding Director and Curator, *Centre for Contemporary Art (CCA)*

**Nnaemeka Alfred Ugochukwu Achebe**, The Obi of Onitsha

**Otobong Nkanga**, Artist

**Peju Alatise**, Artist

17:40

**Spotlight - Nigeria Tech on the Rise: Capitalising on the opportunities**

As Nigeria shifts away from a resource-based towards an entrepreneurial and knowledge-based economy there are high hopes for its tech industry. The home-grown pioneers of Nigeria's digital transformation are driving change in



infrastructure, connectivity, financial services and e-commerce and the sector is attracting significant interest and investment from Silicon Valley's leading lights.

- Drivers of growth in technology and innovation
- What are the opportunities to capitalise on Nigeria's digital economy?
- What government incentives are there to encourage research and development in technology?
- Initiatives to develop skills and nurture local tech talent
- Prospects for domestic investors. Start-up funding from foreign investors
- Boosting productivity through technology: the impact of disruptive technologies in Nigeria

**Juliet Anammah**, Chief Executive Officer, *Jumia Nigeria*

**Lola Kassim**, General Manager, West Africa, Uber

18:10

**Closing Address: A secure and stable future for Nigeria**

- Establishing social, economic and financial stability

**Benedict Oramah**, President and Chairman, *Afreximbank*

18:30

**Chair's closing remarks, followed by drinks reception**