

CITYSCAPE EGYPT DRAWS RECORD BREAKING VISITOR NUMBERS

The 6th edition of Cityscape Egypt draws to a close today (April 3rd), after a successful four-day run, featuring new project launches, and a multitude of real estate opportunities.

3rd April 2017, Cairo, Egypt: Cityscape Egypt, the country's largest real estate exhibition, attracted a record number of visitors looking for their next real estate opportunity at this year's event.

The four-day show draws to an end today (April 3rd) after an immensely successful run at the Cairo International Convention Centre. The massive uptake in visitor numbers compared to last year's event is evidence of a steady recovery in the market, with many Egyptians turning up in droves to avail their next real estate investment in Egypt's prime areas and to capitalise on the special promotions and discounts at the show.

The show has grown close to 10%, with this year's event emerging as the largest in the show's history, selling out all halls.

"As the curtain falls on our 6th chapter of Cityscape Egypt, we're incredibly pleased with the way visitors have responded to this year's event," said Tom Rhodes, Exhibition Director at Cityscape Egypt. "The turnout is evidence that real estate remains a top priority for many Egyptians, even in the most challenging of times; Egyptians understand that real estate can provide them with the security and high returns they require, with the least amount of risk."

This year's Cityscape saw Minister of Housing, Moustafa Madbouly, inaugurate the show on day one.

With one day remaining before the show closes at 10pm today, visitors can still avail a multitude of real estate opportunities.

Exhibitor, Porto Group are showcasing residential and vacation units. According to Porto, visitors can own their own units in more than eight tourist and residential resorts, with instalments starting at EGP 100 a day or EGP 3,000 per month. Golf Porto Marina, Porto Matrouh, Porto Sharm, two phases of Porto Sokhna, Porto Pyramids, and Porto October, are on exhibit this year.

"Cityscape exhibition is considered a real opportunity to showcase our special offers, proving that the real estate sector, whether tourism or residential, is still the best kind of investment in Egypt," said Sherif Khalil, head of the commercial sector at Porto Group and Amer Group. "The real estate sector is the most important pillar of the Egyptian economy, especially with the growing demand," he added.

Exhibitor Sabbour Group have launched three projects at this year's Cityscape Egypt; Amwaj, a new North Coast hotpot, located on the coast of Sidi Abdel Rahma bay; Green Square, a residential compound in Mostakbal City, New Cairo slated for completion in 2019; and Platinum Club in New Cairo, which includes world class coaches, unique sporting facilities and top-notch infrastructure for aspiring athletes.

For developer, Wadi Degla, Promenade New Cairo is a major feature this year. Strategically situated in New Cairo, the development is a 5-minute drive from the American University, Cairo and the commercial district of Road 90. Promenade features fully furnished interiors along with amenities including a gym, squash courts, a walking track, pools and a spa.

“Our portfolio comprises of residential and resort destinations in prime locations all over Egypt. Wadi Degla Developments was not only able to deliver the units, but also to develop them according to the highest standards of quality in design, construction, and finishing. This spirit of achievement encourages us to proceed with our expansion plan in the local market,” said Maged Helmy, Chairman of the Board at Wadi Degla Developments.

There are over 90 exhibitors at Cityscape Egypt, including: Al Arabia Real Estate Development (ARCO), Palm Hills, PACT, Aloula Tameer For Mortgage Finance, Aristo Developers, Beta Egypt for Urban Development, , Capital Group Properties, Egyptian Engineering Development and Real Estate Investment, El-Batal Group, Emaar Misr, Invest4Land (API Investment), Madaar Development, Pandora Investments Public Ltd-Leptos Estates, Rooya Group, Talaat Mostafa Group Holding, Tatweer Misr, Trends Real Estate, and Wadi Degla Developments to name a few.

For more information visit www.cityscapeegypt.com

About Cityscape Egypt

Cityscape Egypt is owned by Informa Exhibitions. Informa Exhibitions delivers over 220 trade and consumer exhibitions annually across the globe. Cityscape first took place in 2002 in Dubai and since then, it has grown to be the largest real estate event brand globally, with events taking place across the GCC, Middle East, Asia and Turkey. Since its launch, Cityscape has welcomed over 500,000 real estate professionals and investors from over 160 countries.