

## **Press Release**

**October 6, 2016.**

### **OTL Africa 10<sup>th</sup> Edition Attracts Strong Global Interest to Africa's Downstream Oil and Gas**

In just a little over a fortnight, Africa's elite interests in downstream oil and gas will converge for the 10<sup>th</sup> Oil Trading and Logistics (OTL) Africa Downstream Week at the Oriental Hotel in Lagos Nigeria. In a statement published in Lagos on Thursday, the event's organisers said the milestone 10<sup>th</sup> edition of OTL Africa Downstream has received strong global interest because African market fundamentals remain strong relative to other global markets, while the dwindling fortunes of upstream interests have brightened the numbers midstream and downstream.

Following the crash in crude oil prices, the times are relatively good for many global downstream interests as the current environment offers attractive opportunities for revenue and profit growth. While it is acknowledged that the opportunities will not last forever, today's low oil prices are clearly advantageous and companies need to understand the dynamics of their particular markets if they hope to fully benefit from the prospects that today's low oil prices might afford.

Traversing a strong value-chain that includes refining, trading, shipping, storage, haulage, distribution, marketing, equipment manufacturing and supplies, regulation and associated professional services, the OTL Africa Downstream Expo 2016 will offer over 3000 delegates, speakers, exhibitors, special guests and visitors opportunities for high-level networking, business match-making and learning.

#### **About OTL Africa Downstream Week**

The annual OTL Africa Downstream Week is the continent's leading business forum for market insights, emerging opportunities, products' showcase and recognition of excellence in the African downstream petroleum value-chain. It features a strategic conference, dedicated industry exhibition and the annual OTL Downstream Industry Dinner. Popularly referred to as The Africa Downstream Week, it is organised in collaboration with key partners in government and the industry. This year's event will be declared open by Nigeria's Hon. Minister of State for Petroleum Resources, Dr. Emmanuel Ibe Kachikwu, who will also deliver the Keynote address. Delegates and visitors are expected from more than 20 countries across the globe.

The OTL Africa Downstream Exhibition is an excellent opportunity for organisations and brands to place their products and services right in front of the industry's decision makers. Proceeding simultaneously with the OTL Africa Downstream Conference, the OTL Africa Downstream Exhibition showcases the industry's most important offerings, giving companies the opportunity to identify and take advantage of relevant solutions. It is also a great platform for showcasing new innovations and technology.

The exhibition is open to Lubricant dealers and suppliers, Jetty Operators, Financial institutions, Equipment suppliers, Tank Storage Operators, Ship and product Brokers, Providers of Haulage/trucking Services, Ship Owners and Charterers, Product Marketers, Industry Associations and Groups, Government Agencies/Regulators, Operators of Petrochemical Plants and Product Suppliers, Providers of associated Industry Services, International Petroleum Products Traders/Suppliers and all other interests in trade and downstream petroleum business.

The OTL Africa Downstream Week will hold from 23 - 26 October 2016 at the Lagos Oriental Hotel in Nigeria. To register to be part of the conference, and/or reserve one of the very limited exhibition spaces visit [www.otlafrica.com](http://www.otlafrica.com)

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